

Date: June 19, 2024

To,

BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

National Stock Exchange of India Limited.
"Exchange Plaza", Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

(Security code: 503100)

(Symbol: PHOENIXLTD)

Dear Sir/Madam,

Sub: - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Ref: Update on Disclosure dated November 08, 2023

This has reference to our earlier intimation dated November 08, 2023 informing about the acquisition of a land parcel owned by Huhtamaki India Limited (**'Seller'**), situated at Majiwada Junction, LBS Marg, Near G G Corporation, Village Majiwada, Taluka Thane, District Thane, Maharashtra- 400601, by Sparkle Two Mall Developers Private Limited (**'Purchaser'**), a wholly owned subsidiary of The Phoenix Mills Limited (**'Company'**). As informed, the Company had earlier paid an amount of Rs. 5.95 crores against an amount of Rs. 28.13 crores due under two conveyance deeds, the balance of which was to be paid subject to fulfillment of the conditions agreed upon by and between the parties.

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that consequent to fulfillment of the conditions agreed by the parties, the Company has paid today, an amount of Rs. 9,57,93,947/- (Rupees Nine Crores Fifty-Seven Lacs Ninety-Three Thousand Nine Hundred Forty-Seven only) under the third conveyance deed. The Company will make a further disclosure upon payment of the final tranche of the consideration payable to the seller under the fourth conveyance deed.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary